

## Headlines

- \* **Petrol sales down 36.5%, diesel down 31% in May; improves from April**
- \* **Tea consumption in India falls 25-30% during the lockdown period**
- \* **Maruti Suzuki sells 13,865 units in the local market in May**
- \* **Indian pharma industry likely to grow at 10-13 per cent in FY'21: Icra**
- \* **India, Uzbekistan explore joint economic projects ahead of SCO Summit**
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## Key Economic Indicators

Forex Rates: 1US\$ = **Rs. 75**  
1 Euro = **Rs. 84**  
(As on 01.06.2020)

Forex Reserves: US \$ 4900.4 billion  
(As on 29.05.2020)

NIFTY 80,03.70 (As on 29.05.2020)

SENSEX 33,429. (As on 29.05.2020)

## Petrol sales down 36.5%, diesel down 31% in May; improves from April

New Delhi: Fuel sales recovery gathered momentum in May as the easing of lockdown brought more people out of their homes and restarted factories. **Full [article](#)**

## Tea consumption in India falls 25-30% during the lockdown period

KOLKATA: Tea consumption in India has fallen 25-30% during the lockdown period owing to reduced availability of the beverage and a sharp decline in out-of-home consumption at roadside tea stalls, restaurants, cafes, hotels, offices and factories. **full [article](#)**

## Maruti Suzuki sells 13,865 units in the local market in May

The company exported 4,651 units following resumption of port operations at Mundra and Mumbai port, ensuring that all guidelines for safety were followed. The company also sold 23 units to alliance partner Toyota in this period. **full [article](#)**

## Indian pharma industry likely to grow at 10-13 per cent in FY'21: Icra

NEW DELHI: The growth trajectory for the Indian pharmaceutical industry is likely to remain at 10-13 per cent in 2020-21 despite challenges, according to rating agency Icra. **full [article](#)**

## India holds 100Tcf of gas reserves, enough to meet half of demand till 2050.

NEW UK supermajor BP plc chief executive Bob Dudley on Monday said there are 100 trillion cubic feet of yet-to-be-discovered natural gas reserves in India that would be enough to meet half of the nation's gas demand till 2050. **full [article](#)**

## Trade & Investment Inquiries from India For January 2020

<b>1</b>	<b>Chigwell LLP</b> Email: <a href="mailto:office.chigwell@gmail.com">office.chigwell@gmail.com</a>	<b>Looking for:</b> Importers / dealers of PP woven sack Bags
<b>2</b>	<b>Leviton Ceramic Pvt Ltd,</b> Mob: +91-7574850508 Email: <a href="mailto:info@levitonceramic.com">info@levitonceramic.com</a>	<b>Looking for:</b> Importers / dealers of Ceramic wall and porcelain tiles
<b>3</b>	<b>UNIPHOS INTERNATIONAL LIMITED</b> Mob: + 91- 98703 43304	<b>Looking for:</b> Importers / dealers of

	Email: <a href="mailto:bhushan.jogal@uilonline.com">bhushan.jogal@uilonline.com</a>	chemicals
<b>4</b>	<b>Lumax Auto Technologies Ltd</b> Mob: +91-9999059769 Email: <a href="mailto:rahul.pai@lumaxmail.com">rahul.pai@lumaxmail.com</a>	<b>Looking for:</b> Importers / dealers of control cables
<b>5</b>	<b>Shivang</b> Mob: +91-7567934754 Email: <a href="mailto:12keshaexpo@gmail.com">12keshaexpo@gmail.com</a>	<b>Looking for:</b> Importers / dealers of organic spices
<b>6</b>	<b>Porobo Enterprises</b>  Email: <a href="mailto:anvitakamat@gmail.com">anvitakamat@gmail.com</a>	<b>Looking for:</b> Importers / dealers of Liquor glass bottle (wine, beer, champagne etc)
<b>7</b>	<b>Sharma Overseas</b>  Email: <a href="mailto:sharmaaoverseas@gmail.com">sharmaaoverseas@gmail.com</a>	<b>Looking for:</b> Importers / dealers of Textile Fabric, Granite
<b>8</b>	<b>Quill Exim</b>  Email: <a href="mailto:info@quillexim.com">info@quillexim.com</a>	<b>Looking for:</b> Importers / dealers of vegetables, fruites, spices grains and rice
<b>9</b>	<b>PK Textiles</b> Mob: +91 33 2243 0817 Email: <a href="mailto:sales@pktextiles.com">sales@pktextiles.com</a>	<b>Looking for:</b> Importers / dealers of Woven Silk Fabrics
<b>10</b>	<b>Krishna Agrawal</b> Mob: +91-7878451063 Email: <a href="mailto:agrawalkrishna47@yahoo.in">agrawalkrishna47@yahoo.in</a>	<b>Looking for:</b> Importers / dealers of Fruits & Vegetables

<b>11</b>	<b>Jasmin Kyada</b> Mob: <b>+91 8690038033</b> Email: <a href="mailto:jasvishenterprise.export@gmail.com">jasvishenterprise.export@gmail.com</a>	<b>Looking for:</b> Importers / dealers of Agro Commodities and Tiles&Ceramic
<b>12</b>	<b>GLOSSY TILES</b> Mob: <b>+91 2828 287633</b> Email: <a href="mailto:glossytiles@gmail.com">glossytiles@gmail.com</a>	<b>Looking for:</b> Importers / dealers of Ceramic tiles

### **Duty Free Tariff Preference Scheme (DFTP) of Government of India**

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

i) [http://commerce.gov.in/trade/international\\_tpp\\_DFTP.pdf](http://commerce.gov.in/trade/international_tpp_DFTP.pdf)

ii) <http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014>

iii) [www.focusafrica.gov.in/DFTP\\_Scheme.html](http://www.focusafrica.gov.in/DFTP_Scheme.html)

For further information on the DFTP Scheme kindly contact the High Commission of India at [www.hcindiatz.org](http://www.hcindiatz.org)

### **I. Forthcoming Events – India**

**\* India Smart Grid Forum (ISGF)'s India Smart Utility Week 2020 from March 3-7, 2020 at New Delhi**

India Smart Grid Forum (ISGF) was established as a Public Private Partnership (PPP) initiative of Government of India for accelerated development of smart grid technologies in

the Indian power sector. The main mandate of ISGF is to provide advisory services to Governments, Regulators and Utilities on policies and programs for promotion of Smart Grids in India, work with national and international agencies in standards development and to help utilities, regulators and the Industry in technology selection, training and capacity building. With 180+ members comprising of ministries and government institutions, utilities, regulatory commissions, technology providers, academia and research, ISGF has evolved as a Think Tank of global repute on smart grid and smart cities.

**For more information please visit <http://www.isuw.in/>**

**\* 1st International Gem & Jewellery Show (IGJS), 2020 at JECC, Jaipur from 1st to 3rd April 2020**

The Gem & Jewellery Export Promotion Council (GJEPC) is organizing the 1st edition of **International Gem & Jewellery Show (IGJS)** at Jaipur Exhibition and Convention Centre (JECC), Jaipur from 1st to 3rd April 2020. This is an initiative of GJEPC with an objective to organise an Exclusive Export specific show to exhibit India's capabilities to manufacture Gems & Jewellery masterpieces catering to the taste and likings of an international buyer in various geographies. The show will allow International buyers to source products from top quality gems and jewellery exhibitors during the three-day event.

For more information please visit <http://hcindiatz.gov.in/pdf/IGJS%202020.pdf>

**Websites for Economic and Business Opportunities on India**

- Interactive web-portal under the 'Make in India' programme: [www.makeinindia.gov.in](http://www.makeinindia.gov.in)
- Health Portal for medical services/treatment/opportunities in India: [www.healthcareportal.com](http://www.healthcareportal.com)
- Federation of Indian Chambers of Commerce & Industry (FICCI): <http://www.ficci.com>
- Confederation of Indian Industry (CII): [www.ciionline.org](http://www.ciionline.org)
- Directory of Indian Suppliers (CII): [www.indianindustry.com](http://www.indianindustry.com)
- Directorate General of Foreign Trade (DGFT): <http://dgft.delhi.nic.in>
- India Trade Promotion Organization (ITPO): [www.indiatradefair.com](http://www.indiatradefair.com) ; <http://www.tradeportalofindia.com>

- Innovative Technology in Manufacturing: [www.itm-india.com](http://www.itm-india.com)
- Indian Exporters' Guide: [www.indianexporters.com](http://www.indianexporters.com)
- Export Promotion Organizations:  
<http://tradeportalofindia.com/contentmgmt/Desktops2.html?compid=itpo&itemcode=I051>
- Federation of Indian Export Organizations (FIEO): <http://www.fieo.org>
- National Small Industries Corporation [NSIC]: <http://www.nsic.co.in>
- MMTC LIMITED - India's Largest International Trading Company:  
<http://mmtclimited.com>

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